



Board Note

To: Residents

From: Board of Directors

Date: January 24, 2018

RE: NOTICE OF ALTERATION OF MEMORANDUM OF INCORPORATION ("MOI") IN TERMS OF SECTION 17 OF COMPANIES ACT, 71 OF 2008, AS READ WITH REGULATION 15(4) AND SECTION 6.4 OF THE MOI.

Dear Residents,

Ebotse Golf and Country Estate Home Owners Association's ("the company") MOI that was adopted by Special Resolution at the company's Annual General Meeting on 22 August 2017, contains a typographical error in the amount reflected in article 50.3 in the version of the document tabled at the company's Annual General Meeting. Article 50.3 of the MOI should in fact read that the amount of the levy shall be calculated at 1% of the selling price, capped at an amount of **R 35 000, 00 (thirty-five thousand rand)**.

In terms of article 6.4 of the MOI, the board is entitled to alter the MOI in order to correct a patent error on the face of the document.

In terms of article 6.4.2 the board is required to publish this notice of the alteration to each member by e-mail.

Regards

BOARD OF DIRECTORS: EBOTSE HOA